Date：March 1, 2018
Source：Danen Technology Corporation

Danen announced February 2018 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of February 2018 with NT$69.99 million, a decrease of 41.81% compared to previous month.

(TWD in Millions)	2018	2017	MoM (+%)	YoY (+%)
February	69.99	78.09	-41.81%	-10.37%
Jan.-Feb.	190.27	160.70		18.40%

Due to the multiple effects including the vacation of Luna New Year, off-season, and the converting window period of diamond wire slicing technology at February, the market demand and price of industry chain were weak thus the sales revenue of the company decreased significantly.

Although the system installation was delayed by the snow season of winter, the disadvantageous factors of the global main markets are predicted to be improved since the weather is warming up. The research institute predicted that the market will be recovery after the coming of warm spring, including the predicted coming demand of China and Europe market restarted at March. Therefore, the company will continuously pay attention to clients' demands and focus on the improving of the quality of diamond wire slicing wafers in response to the recovering demands of major market.

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About Danen:
Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.